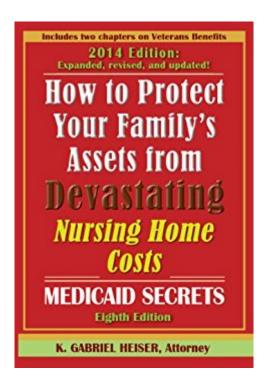
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How To Protect Your Family's Assets From Devastating Nursing Home Costs: Medicaid Secrets (8th Ed.)





Synopsis

Written by an elder law attorney with over 25 years of experience, this book will help anyone with a family member faced with a long-term stay in a nursing home who wishes to preserve at least some of their assets by qualifying for the Medicaid program. You don't have to be broke to qualify! For the first time ever, the inside secrets of high-priced estate planning and elder law attorneys are revealed. Includes a summary of all income and asset rules for both married and single individuals, together with numerous examples and several case studies, which take the reader through the same thought processes that an experienced elder law attorney would go through when analyzing a real-life client's situation. The book includes tips on: how to title your home so you do not lose it to the state; how to make transfers to family members that won't disqualify you from Medicaid; how annuities make assets "disappear"; smart tricks for "spending down" your assets; what to change in your will to save thousands of dollars if your spouse ever needs nursing home care; avoiding the state's reimbursement claim following the nursing home resident's death; and much more. The 2014 Eighth Edition has been expanded, revised, and completely updated to incorporate all changes in the law as of January 31, 2014, and includes two chapters on Veterans' benefits.

Book Information

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Customer Reviews

This book gave me a lot of good information to plan for a possible need for Medicaid for my husband. When I went to an attorney, he was amazed at how knowledgeable I was on this subject. It is an amazing resource.

If you are dealing with elder issues, get this book, BEFORE YOU SEE A LAWYER. There are about a dozen books out there that purport to explain, (to Real people) the ins and outs and subtleties and horrible mistakes that are lying in the road up ahead for you. They all seem to have one of two things in common: 1...they don't actually Say Anything, except, boiled down: "go see a lawyer", and 2...they are written by lawyers (you know.. those people, most of whom use words that look just like words used in the English language, but they don't speak English with them). This book Does use the same English language that People use. And this author has done the impossible: taken a complex subject and made it actually within the realm of comprehensible. You will find yourself wishing it had 10% more info in it, but you will be Transformed in your ability to talk to a lawyer, IF you even need one once you understand a few things. It will be even more useful there; it will teach you that 95% of what you need to do, for elder care financial and legal issues, you can do more quickly and more effectively yourself. And it will help make pretty plain, when you really do need to slit your wrists and go see a lawyer for one or two especially difficult questions. Lawyers always seem to live on somebody else's planet than the one I inhabit. Where they take what you said you wanted is always an expensive adventure. This book can save your ass. More importantly, it can help you relax. Knowledge is zen.

I have searched for this information everywhere I could think of, and finally found it! I feel like I am now prepared to face the future with a disabled spouse successfully.

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